



### **Agriculture Is Vital to Nebraska's Economy**

- In 2014 Nebraska's agriculture industry contributed more than \$26 billion to the state's economy.
- Nebraska has 50,000 farms and 45.2 million acres of farmland. More than 62 percent of farms are less than 500 acres, with an average farm size of 907 acres.
  - 31,122 farms have less than 500 acres.
  - 7,717 farms have between 500-1000 acres.
  - 11,130 farms have more than 1000 acres.
- Every one in four jobs in Nebraska is related to agriculture and the state's top five agricultural exports in 2013 were soybeans, beef and veal, feeds and fodder, corn, and other plant products.
- Beef production is the largest sector of agriculture in Nebraska, and is the only state that is a national leader in every aspect of beef production.
- Corn is the most widely grown crop in Nebraska and has a variety of uses, from feeding livestock and poultry, to producing ethanol, distillers' grains and even bioplastics.

### **Crop Insurance Is Vital to Nebraska's Agricultural Sector**

- Crop insurance protected \$7.1 billion of liability on growing crops in Nebraska in 2015. There were 18 million acres insured and more than \$183 million was paid to farmers in indemnities for production and/or revenue losses.
- The top commodities (liability) for crop insurance protection in 2015 were:
  - Corn - \$4.7 billion, protecting 8.8 million acres.
  - Soybeans - \$1.9 billion, protecting 5 million acres.
  - Wheat - \$278 million, protecting 1.4 million acres.
- The private crop-hail insurance product provided an additional \$2.5 billion in liability protection on growing crops in Nebraska.